

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005
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Case No. 89 of 2015

Dated: 27 September, 2016

CORAM: Shri Azeez M. Khan, Member
Shri Deepak Lad, Member

In the matter of
Suo-motu Review of compliance of Trading Licence Conditions for various Trading Licensees

1. M/s. Indiabulls Power Generation Ltd., New Delhi
2. M/s. NTS Power, Pune
3. M/s. Knowledge Infrastructure Systems Pvt. Ltd., New Delhi
4. M/s. 21st Century Infrastructure (India) Private Ltd., Nagpur
5. M/s. D. M. Corporation Pvt. Ltd., Kolhapur

Appearance

1. For Indiabulls Power Generation Ltd. : Shri Kiran Chavan (Rep.)
2. For 21st Century Infrastructure (India) Private Ltd. : Shri Sharad Agarwal (Rep.)

Authorized Consumer Representative : Dr. Ashok Pendse (TBIA)

Daily Order

Heard the representatives of the Trading Licensees.

Representative of M/s. Indiabulls Power Generation Ltd. stated that, vide letter dated 22 June, 2016, it has proposed to surrender its Intra-State Trading Licence (Licence No.2 of 2008) and requested the Commission to pass an appropriate Order. The Commission directed M/s. Indiabulls Power Generation Ltd to submit its Licence surrender request on affidavit. The affidavit should clearly indicate whether it has any outstanding liability towards any party on account of the Trading Licence being surrendered. The affidavit shall be filed within two weeks with copies served on the Authorized Consumer Representatives.

None appeared on behalf of M/s. NTS Power and M/s. Knowledge Infrastructure Systems Pvt. Ltd.

Representative of M/s. 21st Century Infrastructure (India) Pvt. Ltd. stated that it is trying to find the prospective buyers for commencing the Trading Business under the Intra-State Trading Licence. The Commission observed that there is no point in holding the Licence if no Trading activity is undertaken under the Licence.

None appeared on behalf of M/s. D. M. Corporation.

The Commission directs following Trading Licensees to submit their one year business plan for Trading activity to be carried out under the Intra-State Trading Licence, within three weeks:

1. M/s. NTS Power, Pune
2. M/s. Knowledge Infrastructure Systems Pvt. Ltd., New Delhi
3. M/s. 21st Century Infrastructure (India) Private Ltd., Nagpur
4. M/s. D. M. Corporation Pvt. Ltd., Kolhapur

The Case is reserved for Order.

**Sd/-
(Deepak Lad)
Member**

**Sd/-
(Azeez M. Khan)
Member**